

LETTERS OF CREDIT

Our competitively priced Letters of Credit allow you to leverage FHLBank San Francisco's Aa1/AA+ credit rating and are an efficient way for you to solve problems and generate opportunity. They can be used to support a variety of financial transactions, including securing public unit deposits under various state and local agency deposit programs.



Features

Term	Up to 15 years
Use Cases	Collateralize state and local agency deposits Credit enhance bonds issued for housing and taxable economic development projects Secure performance obligations
Maintenance Fees	CIP/ACE: 7 basis points Public Unit Deposits: 12 basis points Variable Balance: 15 basis points Other Purposes: 20 basis points
Additional Details	Flexible term options No early termination fee Same-day issuance Irrevocable

Opportunities

- » Provide superior credit rating
- » Retain securities for liquidity
- » Allows for higher yielding investments

Questions?

Contact the Member Services Desk
or your Relationship Manager.

Member Services Desk

Phone: (415) 616-2500