

FHLBank San Francisco

2026 AHEAD Program Webinar

FHLBank
San Francisco

Agenda

- Introduction to FHLBank San Francisco
- AHEAD Program Summary
- Application & Budget, including Case Study
- Disbursement
- Compliance

Introduction

The FHLBank System History

- Chartered by Congress in 1932 as a funding resource for home mortgage lenders
- Lending institutions use FHLBanks to finance housing and economic development in their local communities
- 11 FHLBanks nationwide
- Regulated by the Federal Housing Finance Agency

FHLBank San Francisco (FHLBSF)

- Owned by member financial institutions headquartered in Arizona, California, and Nevada
- Members include commercial banks, savings institutions, credit unions, insurance companies, and non-depository CDFIs
- The mission of the Federal Home Loan Bank of San Francisco is to provide our members with reliable access to low-cost liquidity, essential financial services and expertise, and resources for affordable housing and economic development


Programs/Products/Activities

Bank's public service mission is to create a range of products and services to benefit its members and the communities they serve



AHEAD Program Summary

Access to Housing and Economic Assistance for Development (AHEAD)

- Funding for targeted economic development projects that benefit low- to moderate-income communities
- Over \$40 million awarded to about 950 projects since program inception in 2004
- \$10 million approved for 2026
- \$200,000 maximum grant amount per project 
- Eligibility
 - Sponsor must be a nonprofit organization, local government agency, or Tribal association
 - Project must be located in AZ, CA, or NV
 - Grant funds must be used within 18-months of award date (March 2028)

AHEAD Partnership

Sponsor

Project sponsor is nonprofit organization, local government agency, or Tribal association who proposes and implements the grant project

- Completes AHEAD Application package
- Spends grant funds and carries out project
- Responsible for project completion and final reporting

Member

Commercial bank, savings institution, credit union, insurance company or CDFI that is a member of the FHLBank San Francisco

- Submits AHEAD Application package
- May submit up to 10 AHEAD Applications per program year
- Disburses grant funds
- Responsible for project completion and final reporting

NEW!

[Member Directory](#)

Project Types

- Capacity Building
- Entrepreneurial/Microenterprise
- Financial Education
- Housing Initiative
 - AHP-eligible housing projects NOT eligible for AHEAD
- Job Training
- Social Services
- Technical Assistance
- Other Economic Development



Red Feather Development Group is providing residents with basic construction skills to manage minor repairs and energy upgrades to their homes needed to reduce costs and improve habitability. This training is also intended to motivate greater interest in the construction trades that will increase the numbers of Indigenous professionals.

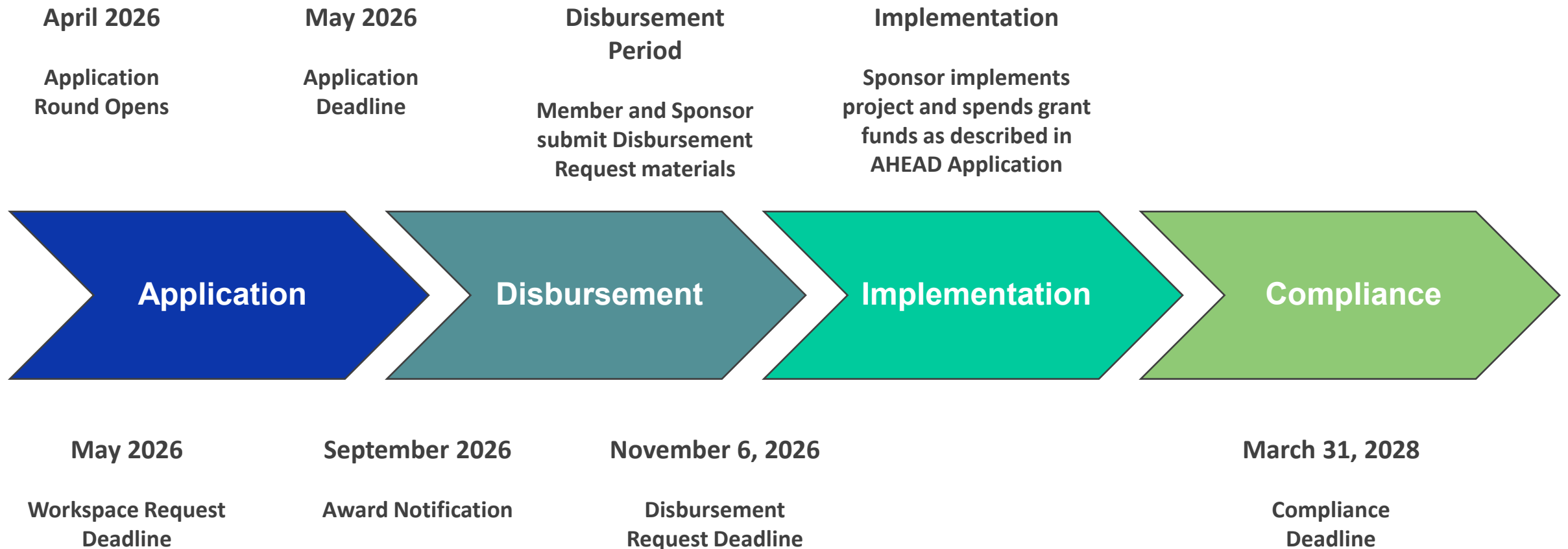
Uses of Funds

- Create or preserve jobs
- Provide job training or education programs
- Finance research, studies, and planning
- Pay for consultants and other professional services
- Obtain assistance in applying for loans and grants from other funding sources
- Deliver social services
- Support organizational and capacity-building activities
- Other purposes deemed eligible by the Bank



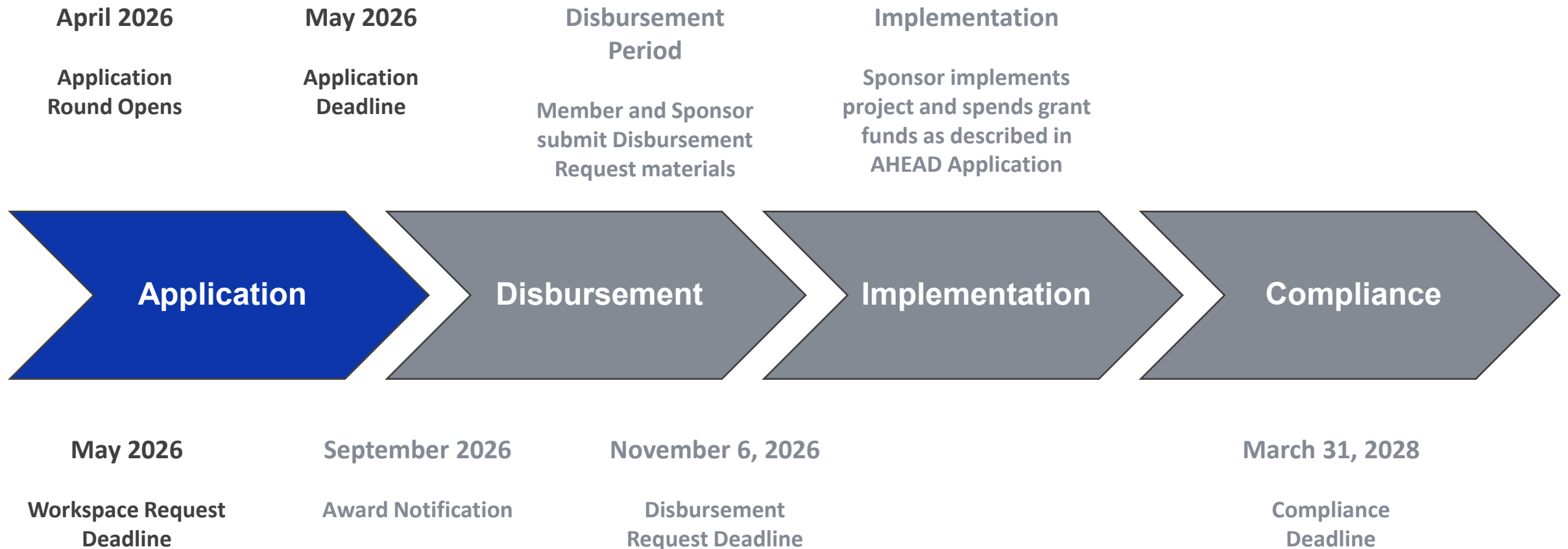
Gavin Raders, Executive Director of Planting Justice, and Anthony Forrest, re-entry jobs program participant at a cooperative garden.

2026 Program Timeline



Application

2026 Program Timeline



Application Process

- Application package must include:
 1. AHEAD Application & Budget
 2. Project sponsor's most recent IRS nonprofit status letter
 - Other documentation (incorporation or founding docs, etc.)
 3. Roster of project sponsor's:
 - Management Team
 - Board of Directors/Governing Entity


- Application materials available on the website:
 - [AHEAD Application & Budget](#)
 - [AHEAD Application Reference Guide](#)

Reminder

Member – financial institution that is a member of FHLBank San Francisco. Only members can submit applications for AHEAD grants.

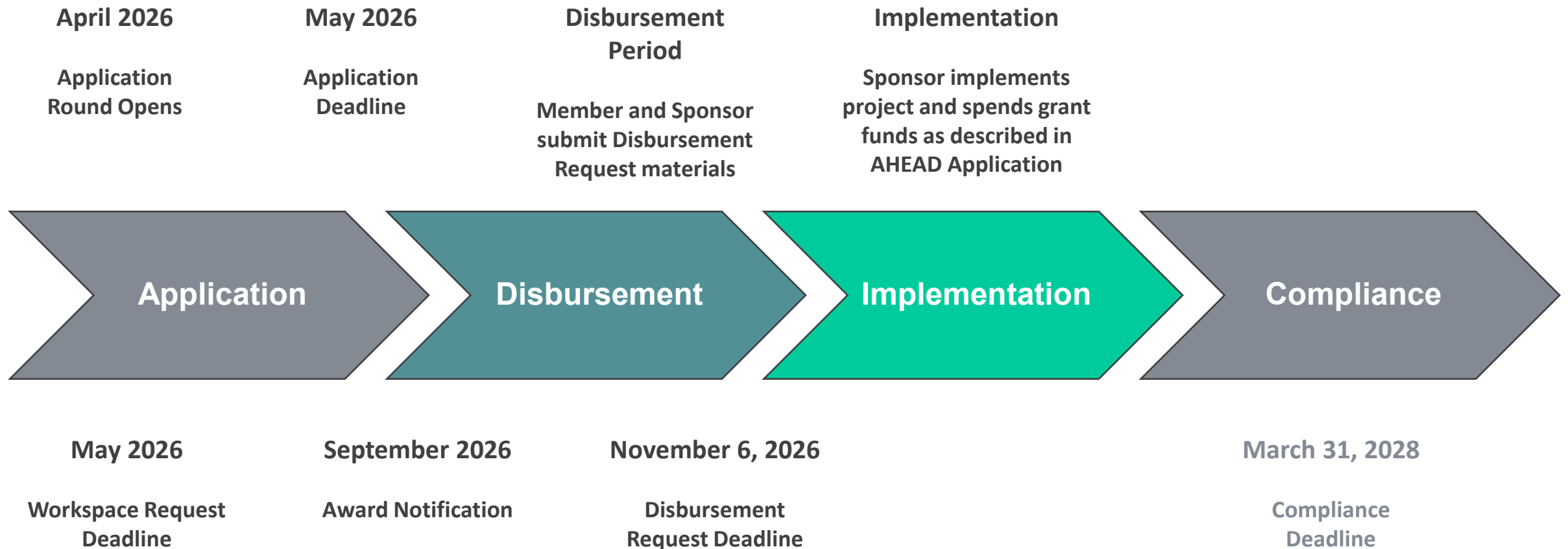
Sponsor – Nonprofit organization / government agency / Tribal association that will use the AHEAD grant funds.

Document Submission

- Application must be submitted electronically via the Bank's secure portal by members only.
- [Secure Portal Set-Up Request Form](#)
 - Members are limited to submitting **10** applications per program year. 
 - Sponsors route documents to the member for submission.
 - Incomplete application package will be deemed ineligible
 - All Personal Identifying Information (PII) must be redacted, such as:
 - Social Security Numbers
 - Bank Account Numbers
 - Personal Home Addresses, Phone Numbers, & Emails
 - [How to Upload AHEAD Documents](#)

Disbursement

2026 Program Timeline



Disbursement Process

Awards Announced September 2026

- Posted on FHLBank San Francisco website
- Member and sponsor applicants notified via email

Disbursement Prior to November 6, 2026

- Member & sponsor submit disbursement request materials:
- Program Agreement
 - Program Certification & Disbursement Request (CDR)
 - Disbursement Budget

Grant disbursed to Member

Member must disburse funds to sponsor within 30 days of receipt

Disbursement documents submitted via the Bank's secure portal

AHEAD Program Agreement

- Contract between the Bank, member, and sponsor
- Form must be signed by an authorized signer of member institution and sponsor organization
- [AHEAD Program Agreement](#)
- Sponsor agrees to spend funds according to Application and Budget
- AHEAD funds **must be fully spent** within 18-months!
- Notify us if any changes or delays

Reminder

Member – financial institution that is a member of FHLBank San Francisco. Only members can submit applications for AHEAD grants.

Sponsor – Nonprofit organization / government agency / tribal association that will use the AHEAD grant funds.

Certification and Disbursement Request (CDR)

- Certification of all program requirements
- Form must be signed by an authorized signer of member institution
- [AHEAD CDR](#)

FHLBank
San Francisco

AHEAD Program
Certification and Disbursement Request

Member Certification

Member Institution Name

Date	AHEAD Project Number	Grant Amount Requested \$
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This certification is made by the above-named member ("Member") to the Federal Home Loan Bank of San Francisco ("Bank") in connection with Member's Access to Housing and Economic Assistance for Development ("AHEAD") Program Application. The AHEAD Project outlined in the Application has been approved by the Bank to receive a Grant in the amount stated above under the Bank's AHEAD Program, which is administered pursuant to the AHEAD Program Agreement ("Agreement") and the AHEAD Program Policies and Procedures.

All capitalized terms used herein are as defined in the Agreement by and among the Bank, the Member, and the Project Sponsor.

The Member has reviewed the Application, Agreement, and relevant documentation pertaining to the AHEAD Project receiving the Grant, including the Disbursement Budget, and such other information as Member deems relevant, and hereby certifies as follows:

1. The individual executing this certificate is an officer of the Member, duly authorized to make the representations contained herein.
2. The information provided in this AHEAD Program Certification and Disbursement Request (and in all attachments and related materials submitted by the Member in connection with this AHEAD Program Certification and Disbursement Request) is true, accurate, and correct. The funds received are needed by the AHEAD Project and will be used only in accordance with the Agreement, the approved Application, and the AHEAD Program Policies and Procedures, as may be amended from time to time.
3. The Member hereby agrees to disburse the Grant to the Project Sponsor within thirty (30) days of receipt of the funds from the Bank.

Member Authorization

Authorized Signature	Name of Authorized Person
Title	Date Signed
Authorized Signature	Name of Authorized Person
Title	Date Signed

Note: This form must be signed on behalf of the Member by one or more authorized signers, in accordance with the Member's authorizations on file with the Bank.

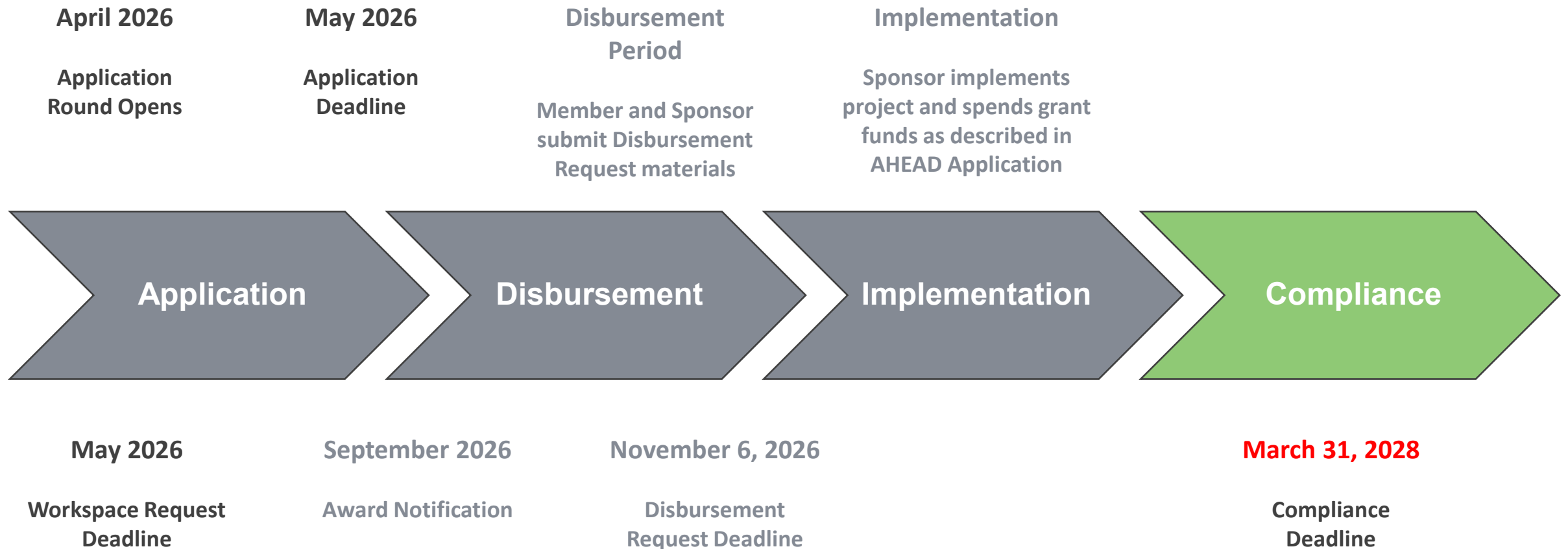
Disbursement Budget

- Explains how AHEAD funds will be used based on actual award and any other changes to budget since Application
- [Disbursement Budget](#)

Project Name		TOTAL SOURCES OF FUNDS				
Sponsor Name		Project Budget (Application)	Project Budget (Disbursement)	Variance	Comments	
AHEAD Grant				0		
Government Grants				0		
Foundation Grants				0		
Corporate Grants				0		
Individual Contributions				0		
In-Kind Support				0		
Fundraising				0		
Organization Income				0		
Client Fees				0		
Membership Fees				0		
Interest Income				0		
Other				0		
Other				0		
TOTAL INCOME		\$0	\$0	\$0		
Project Expenses/ Uses of Funds		Project Budget (Application)	Project Budget (Disbursement)	Variance	AHEAD Allocation	Comments
Personnel						
Salaries & Wages				0		
Employee Benefits & Taxes				0		
Consultants				0		
Stipends/Incentives				0		
Program						
Professional Development				0		
Equipment				0		
Organizational Costs				0		
Curriculum Expenses				0		
Instructional Supplies				0		
Travel				0		
Marketing/Advertising				0		
Interest				0		
Other				0		
Other				0		
Overhead						
Rent & Utilities				0		
Equipment				0		
Supplies & Materials				0		
Insurance				0		
Telephone				0		
Postage and Delivery				0		
Other				0		
Other				0		
TOTAL EXPENSES		\$0	\$0	\$0	\$0	
Excess/(Deficiency)		\$0	\$0	\$0	\$0	

Compliance

2026 Program Timeline



Compliance Process

- Compliance package must include:
 1. AHEAD Project Status Report
 2. AHEAD Compliance Budget Worksheet
 3. Backup Expense Documentation
- Abbreviated Compliance Review
- Document submission via the Bank's secure portal

Non-compliance in past years may impact a member or sponsor from receiving an AHEAD award

Project Status Report

- Certification that program requirements have been met
 - Summarize impact of project and whether goals were achieved.
- Form must be signed by an authorized signer of member institution and sponsor organization
- All projects must submit a Project Status Report
- [AHEAD Project Status Report](#)

Project Impact

For all projects, answer the following questions:

	Total Number:
How many additional individuals were served by the project sponsor because of the AHEAD grant?	
How many jobs were created or retained because of the AHEAD grant?	
How many additional individuals were enrolled in a financial education program because of the AHEAD grant?	
How many additional individuals achieved full time employment because of the AHEAD grant?	
How many additional small businesses and/or enterprises were served because of the AHEAD grant?	
How many additional individual or group technical assistance (TA) sessions were given because of the AHEAD grant?	

Comments:

Project Status

The AHEAD award has been fully expended in accordance with the purpose of the grant as laid out in the AHEAD application.

Yes No

Describe current status of the project, including what the project has accomplished toward achieving the goals and objectives outlined in the AHEAD application.

Compliance Budget

- Explains how AHEAD funds were used and any other changes to budget since Disbursement
- Highlight expense line items funded by AHEAD grant
- [Compliance Budget](#)

FHLBank San Francisco		AHEAD Project Compliance Budget Worksheet			
		Version 2.5 5/1/2021			
Compliance Budget					
Project Name					
Sponsor Name					
Budget Period (≤18 months)	Start:	Budget Period - End:			
TOTAL SOURCES OF FUNDS					
Project Income/ Sources of Funds	Project Budget (Disbursement)	Project Budget (Actual)	Variance	Comments	
AHEAD Grant			0		
Government Grants			0		
Foundation Grants			0		
Corporate Grants			0		
Individual Contributions			0		
In-Kind Support			0		
Fundraising			0		
Organization Income			0		
Client Fees			0		
Membership Fees			0		
Interest Income			0		
Other			0		
Other			0		
TOTAL INCOME	\$0	\$0	\$0		
TOTAL USES OF FUNDS					
Project Expenses/ Uses of Funds	Project Budget (Disbursement)	Project Budget (Actual)	Variance	AHEAD Allocation	Comments
Personnel					
Salaries & Wages			0		
Employee Benefits & Taxes			0		
Consultants			0		
Stipends/Incentives			0		
Program					
Professional Development			0		
Equipment			0		
Organizational Costs			0		
Curriculum Expenses			0		
Instructional Supplies			0		
Travel			0		
Marketing/Advertising			0		
Interest			0		
Other			0		
Other			0		
Overhead					
Rent & Utilities			0		
Equipment			0		
Supplies & Materials			0		
Insurance			0		
Telephone			0		
Postage and Delivery			0		
Other			0		
Other			0		
TOTAL EXPENSES	\$0	\$0	\$0	\$0	
Excess/(Deficiency)	\$0	\$0		\$0	

Backup Expense Documentation

- Backup documentation must be included for each expense line item funded by AHEAD grant
- Examples of acceptable backup documentation for typical expenses:

Expense	Backup Documentation
Salary/Wage, Benefits/Taxes	Prefer W2s, can also accept paystubs or detailed payroll report
Consultant(s)	Paid invoices, copies of checks
Program Expense (Curriculum, Supplies, Travel, etc.)	Copies of receipts, detailed transaction report
Indirect/Overhead Expenses	Federal allocation report, written explanation
Other Expenses	Contact Bank staff for eligibility

Contact Information

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