

CHOICE SOFR ADJUSTABLE RATE ADVANCE

Our Choice SOFR Adjustable Rate Advance is a flexible funding option. You can prepay this advance on a specified date without a prepayment fee; ideal for managing regulatory liquidity requirements.



Features

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|-----------------------------------|---|
| Interest Rate | Adjustable |
| Interest Payment Frequency | Quarterly and at repayment |
| Terms | Up to 15 years |
| Day Count | Actual/360 |
| Additional Details | The termination option date must be at least one month prior to the scheduled maturity date and must correspond to a scheduled interest payment date. |

Opportunities

- » Manage regulatory liquidity requirements
- » Reduce funding costs in a declining interest rate environment
- » Manage interest rate and prepayment risk
- » Built-in long-term flexibility