

# FED FUNDS ADJUSTABLE RATE ADVANCE

Our Fed Funds Adjustable Rate Advance is a funding option that is priced as a spread to the prevailing Fed Funds Rate, which resets daily.



## Features

<b>Interest Rate</b>	Effective Federal Funds Rate (EFFR) + Spread
<b>Interest Payment Frequency</b>	Quarterly and at repayment
<b>Terms</b>	Up to 10 years
<b>Day Count</b>	Actual/360
<b>Rate Cutoff</b>	2 business days prior to each payment due date and the scheduled maturity date
<b>Additional Details</b>	Rate reset is Daily Weighted Average

## Opportunities

- » Manage asset/liability and interest rate risk
- » Lock in spreads to assets that reprice daily
- » Fund adjustable rate consumer and commercial loans
- » Reduce funding costs in a declining interest rate environment

**FHLBank**  
San Francisco

### Questions?

Contact the Member Services Desk  
or your Relationship Manager.

### Member Services Desk

Phone: (415) 616-2500

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